

# All Grown Up—No More Spring Breaks!

## Overview (D0)

---

**Course/Grade(s)**

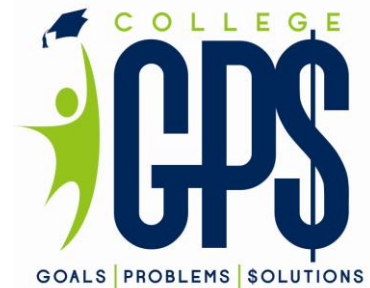
Personal Finance/9-12

**Module:**

All Grown Up—No More Spring Breaks!

**Duration:**

21 - 45 minute class sessions



**Lesson Schedule:**

D1 – Out Of College And Raising My Score! (4 days)

D2 – I Need A Ride To Work (2 days)

D3 – Making My Money Grow (6 days)

D4 – Summative Assessment Infomercial (6 days)

D5 – Course Project-Making The Dream A Reality (3 days)

**Materials/Resources/Technology:**

Student Activity Sheets A1-A, A1-B, A2, A3, and A4

Student Activity Sheets B1, B2-A, B2-B, B2-C, B2-D, B2-E, B3-A, B2-B, and B4

Student Activity Sheets C1-A, C1-B, C2-A, C2-B, C3-A, C3-B, and C4

Student Activity Sheets D1-A, D1-B, D2, D3-A, D3-B, D3-C, D3-D, D3-E, and D3-F

“Dreaming” Essay (Module A – Lesson A1 Considering My Future: Dreaming)

Budget from Module C-1

Infomercial Guidelines

Infomercial Rubric

Writing Guidelines

Writing Rubric

Exit Tickets (automobile die cut)

Paper

Flip Chart or Whiteboard

Digital Camera, SmartPhone, or iPad®

Microsoft Excel®

Microsoft PowerPoint®

Computer/Internet Access

CreditCards.com “10 Ways Students Can Build Good Credit” Article

<http://www.creditcards.com/credit-card-news/help/10-ways-students-get-good-credit-6000.php>

Sample Credit Report

[http://www.experian.com/credit\\_report\\_basics/pdf/samplecreditreport.pdf](http://www.experian.com/credit_report_basics/pdf/samplecreditreport.pdf)

**All Grown Up—No More Spring Breaks! Overview**

D0-1

The work reported herein was supported under the Financial Education for College Access and Success Programs (V215W100015) as administered by the Office of Career, Technical, and Adult Education, U.S. Department of Education. However, the contents do not necessarily represent the positions or policies of the Office of Career, Technical, and Adult Education or the U.S. Department of Education, and you should not assume endorsement by the Federal Government.

## College GP\$: Goal, Problems, and Solutions

Car and Driver's "The Advantages of Busing a New or Used Vehicle" Article

<http://www.caranddriver.com/features/the-advantages-of-buying-a-new-or-used-vehicle>

Edmunds.com "True Cost to Own®" Article

<http://www.edmunds.com/car-buying/true-cost-to-own-tco.html>

<http://www.edmunds.com/new-cars/>

<http://www.edmunds.com/used-cars/>

[www.BLS.Gov/OOH](http://www.BLS.Gov/OOH)

ABC News' "10 Ways to Avoid Car- Buying Gotchas" Article

<http://abcnews.go.com/Business/10-car-buying-gotchas-avoid/story?id=20320840>

[http://www.nytimes.com/2012/07/22/opinion/sunday/our-ridiculous-approach-to-retirement.html?\\_r=0](http://www.nytimes.com/2012/07/22/opinion/sunday/our-ridiculous-approach-to-retirement.html?_r=0)

[http://www.pbs.org/wgbh/commandingheights/hi/story/ch\\_f01\\_04.html](http://www.pbs.org/wgbh/commandingheights/hi/story/ch_f01_04.html)

<http://www.bankrate.com/calculators/savings/compound-interest-calculator-tool.aspx>

<http://www.youtube.com/user/nysetv1>

Yahoo Finance "3 Sectors to Play in the Coming U.S. Manufacturing Boom"

<http://finance.yahoo.com/blogs/breakout/3-sectors-to-play-in-the-coming-u-s--manufacturing-boom-143209688.html>

[http://www.bls.gov/data/inflation\\_calculator.htm](http://www.bls.gov/data/inflation_calculator.htm)

<http://www.calculatorsoup.com/calculators/financial/present-value-investment-calculator.php>

<http://finance.yahoo.com/>

<http://www.humanmetrics.com/rot/rotqd.asp>

American Century Investments Legacy Multiple Cap Fund Investor Class

<https://fundresearch.fidelity.com/mutual-funds/composition/02507H882>

Green Century Equity Fund

<http://greencentury.com/our-funds/equity-fund/>

Snuggie® Infomercial

<https://www.youtube.com/watch?v=2xZp-GLMMJ0&feature=kp>

### Key Terms:

Annual Rate of Interest	Credit Worthiness	Investing	Secondary Market
Bankruptcy	Debts	Level of Risk	Stock Indexes
Beta Scores	Diversity	Myth Reality	Stocks
Blue Chip Stocks	Dividends	Mutual Funds	Stock Report
Bonds	Equifax	Payment History	TransUnion
Common Stock	Equity Funds	Present Value	
Compounding Interest	Experian	Principal	
Credit	Fair Credit Reporting Act	Purchasing Power	
Credit History	Green Mutual Funds	Repayment History	
Credit Report	Hyperinflation	Risk Tolerance	
Credit Reporting Agencies	Index Funds	Rule of 72	
Credit Score	Inflation	Saving	

## College GP\$: Goal, Problems, and Solutions

### Overview:

The All Grown Up – No More Spring Breaks module begins by having students examine myths and realities of credit reporting, benefits of maintaining a good credit score, credit worthiness, and borrowing power. Students will then explore the costs, benefits, advantages, and disadvantages of purchasing a vehicle and ultimately make a purchasing decision based upon their research. The next few lessons cover investing strategies (stocks, bonds, mutual funds, etc.), inflation, and risk tolerance. Students will collaborate to synthesize what they have learned in an infomercial as a culminating activity for this module.

The last three lessons serve as a summative assessment project that allows students to revisit their dreaming essays about what their lives may be like 20 years in the future and rewrite their essays to include a clearer perspective based upon what they have learned throughout the College GP\$: Goals, Problems, and Solutions curriculum.

### Standards:

National JumpStart: Standards 1, 2, 3, and 4

Tennessee Personal Finance: Standards 8, 11, 12, and 16

### Learning Targets/Objectives: Students will

- evaluate the relationship between credit history, credit report, and credit score.
- differentiate between myth and reality for various aspects of credit reporting.
- evaluate a sample credit report for potential creditworthiness.
- explain how credit history and credit score may impact their borrowing power and career opportunities.
- evaluate advantages and disadvantages of purchasing a new and used automobile.
- research the new/used, make, model, year, style, average price paid, total cost to own, total cost, and annualized total cost for three vehicles of their choice.
- analyze the costs and benefits of specific transportation purchasing scenarios.
- use research to make a vehicle purchasing decision and justify their decision.
- define basic vocabulary needed to understand saving and investing.
- examine how inflation decreases the purchasing power of money.
- calculate investments using the Rule of 72 to determine how long it would take their investments to double.
- calculate the present value of money.
- evaluate the performance of three stocks in comparison to two major stock indexes and each other.
- assess their level of risk tolerance.
- research and create their own mutual fund portfolio.
- complete their mutual fund and justify the stocks they chose to include.
- organize and compose the information they would like to highlight in their infomercial and brainstorm overall themes for their project (e.g. Chris Farley's SNL Skit, A Van Down by the River).
- write the script and develop a storyboard for their infomercials.

### All Grown Up—No More Spring Breaks! Overview

D0-3

The work reported herein was supported under the Financial Education for College Access and Success Programs (V215W100015) as administered by the Office of Career, Technical, and Adult Education, U.S. Department of Education. However, the contents do not necessarily represent the positions or policies of the Office of Career, Technical, and Adult Education or the U.S. Department of Education, and you should not assume endorsement by the Federal Government.

## College GP\$: Goal, Problems, and \$olutions

- rehearse their script for filming all elements of the infomercial.
- complete filming and editing their infomercials.
- present their infomercial to the class.
- create an outline for their essay and begin composing an initial draft.
- complete the initial draft for their essay and begin editing the essay.
- critique their essay and make final revisions to complete the essay.

### **Assessment:**

The module includes formative assessments with each lesson and culminates with a summative project. In addition, this module concludes with a course project that requires students to reflect back to their initial dreaming essay assignment and rewrite their essay to incorporate the knowledge that they have gained throughout the College GP\$ curriculum.