

My Financial Plan For Education: Hey Kid, Have I Got A Deal For You! (B4)

Course/Grade(s)

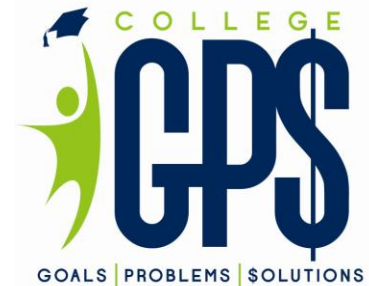
Personal Finance/9-12

Module:

My Financial Plan For Education

Lesson Title:

Hey Kid, Have I Got A Deal For You!



Duration:

1 - 45 minute class

Materials/Resources/Technology:

Student Activity Sheet B4

Computer/Internet Access

Federal Trade Commission Consumer Information, "Scholarship and Financial Aid Scams"

<https://www.consumer.ftc.gov/articles/0082-scholarship-and-financial-aid-scams>

Classroom Arrangement:

No special classroom arrangement will be needed for this lesson.

Content Background:

According to the Federal Trade Commission, unscrupulous companies may charge for access to scholarship information or make guarantees of scholarships and other financial aid.¹ It should cost nothing to apply or search for a scholarship or financial aid. Scholarship search portals or companies that charge a fee to search for scholarships and financial aid do not generally provide anything that a student or guidance counselor could not find.

The U.S. Department of Education Federal Student Aid advises that students should never pay to complete the Free Application for Federal Student Aid (FAFSA).² If a site is asking for payment, it is not the free application.

¹Federal Trade Commission "Scholarship and Financial Aid Scams" <https://www.consumer.ftc.gov/articles/0082-scholarship-and-financial-aid-scams>

²U.S. Department of Education Federal Student Aid "Avoiding Scams" <https://studentaid.ed.gov/types/scams>

College GP\$: Goals, Problems, and Solutions

Scholarship or financial aid offers are often scams if they: request up-front payment; received as pop-up web advertisements claiming a scholarship or financial aid has been won; offered as first-come, first-served; or offered as seminars to assist with the search.³

Standards:

National Jump\$tart: Financial Responsibility and Decision Making – Standard 2: Find and evaluate financial information from a variety of sources.

Tennessee Personal Finance: Standard 8 – Understand the availability of consumer protection laws, agencies, and resources. Investigate the availability and reliability of resources to assist consumers in making buying decisions.

Learning Targets/Objectives:

Students will analyze a primary source document about scholarship and financial aid scams.

Students will develop a communication tool to explain scholarship and financial aid scams to others.

Activating Strategy:

Students will read and highlight key points of the Federal Trade Commission Consumer Information, “Scholarship and Financial Aid Scams.”

Instruction:

Upon completion of the activating strategy, tell the students that they will work in small groups to construct a 15-30 second radio public service announcement (PSA) directed at high school seniors about scholarship and financial aid scams using the information they have just read.

Explain that a PSA is similar to an advertisement, but instead of selling something, the objective of a PSA is to raise awareness or change attitudes and behavior about a social issue, in this case scholarship and financial aid scams.

Distribute a copy of Student Activity Sheet B4 each student and review the instructions. Divide students into small groups with three to four students in each group. Students will work collaboratively to develop the PSA. Tell students that each group will be expected to present their PSA at the end of class.

Modifications/Grouping:

Students with learning disabilities or cultural differences may need to be provided with more cues to complete the assignment. It may be helpful to share additional content background with these students. Advanced students could be encouraged to develop multiple PSAs of varying length. Instructor will determine additional modifications/grouping required for each class.

³U.S News and World Report “Don’t Fall for These Five College Scholarship Scams”
<http://www.usnews.com/education/blogs/the-scholarship-coach/2012/07/26/dont-fall-for-these-5-college-scholarship-scams>

College GP\$: Goals, Problems, and Solutions

Assessment/Evaluation/Closure:

Students will submit the Student Activity Sheet B4 for a formative grade. The last ten minutes of class time will be used for groups to present their PSAs to the class. Provide overall feedback to the group about their PSAs. Preview the next lesson by informing students that they will complete a culminating activity, a paper slide, for the My Financial Plan for Education learning module.

Reflect on the students' questions/feedback, activating strategy, and instruction and make notes for future instruction. Did students attain the learning targets at an acceptable level? Were special needs students adequately accommodated?

My Financial Plan For Education: Hey Kid, Have I Got A Deal For You!
Student Activity Sheet B4



Student Name: _____ Period: _____

Your group will develop a 15-30 second radio public service announcement (PSA) directed at high school seniors about scholarship or financial aid scams.

INSTRUCTIONS

Use vivid and simple language.

Use 35-75 words (15 seconds = 35 words; 30 seconds = 75 words).

Include the following three components in the PSA:

1. **Opening:** use words or phrases that grab attention and “hook” your audience (this could be a statement, statistic, or startling fact).
2. **Information/Problem:** identify one or two vital points relevant to the audience - Why should they care?
3. **Call to Action:** tell the audience what you want them to do and how to do it (where do they need to call or go to take the action).

Groups will present their PSA to the class.

WRITE THE PSA IN THE SPACE PROVIDED BELOW.

(Each student should have the final PSA for their group written in this section.)