

# My Financial Plan For Education: Overview (B0)

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**Course/Grade(s)**

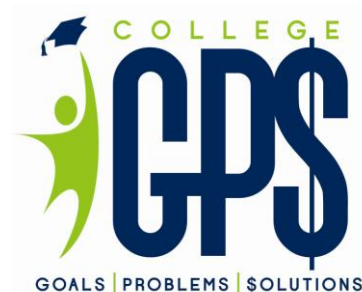
Personal Finance/9-12

**Module:**

My Financial Plan For Education

**Duration:**

19 - 45 minute class sessions



**Lesson Schedule:**

- B1 – A New “Word” With Big Benefits (2 days)
- B2 – Money, Money, Money (6 days)
- B3 – Does Debt Make Sense (4 days)
- B4 – Hey Kid, Have I Got A Deal For You (1 days)
- B5 – Summative Assessment Paper Slide – (6 days)

**Materials/Resources/Technology:**

Student Activity Sheets B1, B2-A, B2-B, B2-C, B2-D, B2-E, B3-A, B3-B, and B4

Free Application for Federal Student Aid (FAFSA) Form

FAFSA Sample Data

Paper Slide Video Guidelines and Rubric

Whiteboard and Dry Erase Markers

Paper

Digital Cameras, SmartPhones, iPads, or GoAnimate (online)

Computers/Internet Access

[www.FAFSA.Ed.gov](http://www.FAFSA.Ed.gov) (form)

[www.StudentAid.Ed.gov/FAFSA](http://www.StudentAid.Ed.gov/FAFSA) (video)

[www.StudentAid.Ed.gov/Types/Grants-Scholarships](http://www.StudentAid.Ed.gov/Types/Grants-Scholarships)

[www.TNStars.com](http://www.TNStars.com)

[www.CollegeforTN.org](http://www.CollegeforTN.org)

[www.Jobs4TN.gov](http://www.Jobs4TN.gov)

[www.StudentAid.Ed.gov/Types/Loans](http://www.StudentAid.Ed.gov/Types/Loans)

Federal Trade Commission Consumer Information, “Scholarship and Financial Aid Scams”

<https://www.consumer.ftc.gov/articles/0082-scholarship-and-financial-aid-scams>

Common Craft Paper Slide Video

[https://www.youtube.com/watch?v=zZXct1Ud\\_zE](https://www.youtube.com/watch?v=zZXct1Ud_zE)

Student Developed Paper Slide Video

<https://www.youtube.com/watch?v=Ss8yhTLGaLE>

**My Financial Plan For Education: Overview**

**B0-1**

The work reported herein was supported under the Financial Education for College Access and Success Programs (V215W100015) as administered by the Office of Career, Technical, and Adult Education, U.S. Department of Education. However, the contents do not necessarily represent the positions or policies of the Office of Career, Technical, and Adult Education or the U.S. Department of Education, and you should not assume endorsement by the Federal Government.

## College GP\$: Goals, Problems, and Solutions

### Key Terms:

529 Plan  
Expected Family Contribution (EFC)  
Federal Family Education Loan  
Federal Pell Grant  
Federal Perkins Loan  
Federal Student Aid  
Federal Supplemental Educational Opportunity Grant (FSEOG)  
Free Application for Federal Student Aid (FAFSA)  
Internal Revenue Service 1040 (IRS 1040)  
Loans  
Median Income  
*Occupational Outlook Handbook*  
Paper Slide  
Parent PLUS Loan  
Public Service Announcement (PSA)  
References  
Savings Plans  
Scams  
Scholarships  
Stafford Loan  
Student Loan Debt  
Teacher Education Assistance for College and Higher Education (TEACH) Grant  
Work Study

### Overview:

The My Financial Plan for Education module begins having students research Free Application for Federal Student Aid (FAFSA) information and complete a form using sample data. Students will then explore scholarships, grants, student loans, and savings plans as means to finance their post-secondary education. This module includes a lesson about scholarship and financial aid scams to ensure that students become savvy consumers. Finally, the students collaborate to create a public service announcement paper slide video about their financial plan for college.

### Standards:

National JumpStart: Standards 1, 2, and 4  
Tennessee Personal Finance: Standards 4, 5, and 8

### Learning Targets/Objectives: Students will

- research information required to complete the Free Application for Federal Student Aid (FAFSA).
- complete a FAFSA using a sample data set with 100% accuracy.
- define scholarships, grants, students loans and college savings plans.
- identify two people appropriate to provide personal references for scholarship and grant applications.

### My Financial Plan For Education: Overview

B0-2

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## College GP\$: Goals, Problems, and \$olutions

- identify five unique qualities about himself/herself that could direct scholarship searches.
- research three scholarships for which they could apply based upon the requirements of the application.
- compose the essay portion of a scholarship application identified in the previous lesson.
- critique and edit the essay portion of a scholarship application for content, clarity, grammar, transitions, and punctuation.
- outline the characteristics of three types of federal educational grants that are available.
- summarize four major characteristics of a college savings plan.
- list ten examples of the types of places they may work when qualifying for the federal work study program.
- evaluate the cost and benefits of obtaining a student loan.
- calculate the recommended amount (if any) of student loan debt based on career earnings potential.
- analyze four types of student loans.
- analyze a primary source document about scholarship and financial aid scams.
- develop a communication tool to explain scholarship and financial aid scams to others.
- organize the information shown on the paper slide video and brainstorm overall themes for the project.
- develop the script and storyboard needed for the paper slide video.
- create graphics needed for the paper slide video.
- rehearse for filming all elements of the paper slide video and begin filming the video.
- finish filming the video and complete any necessary editing.
- present a four-minute, public service announcement paper slide video to the class.

### Assessment:

The module includes formative assessments with each lesson and culminates with a summative project. The summative project has the students create a collaborative paper slide presentation to synthesize a financial plan for education.